

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 3959

To extend the effectiveness of an exemption from the requirements of the  
Depository Institution Management Interlocks Act.

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IN THE HOUSE OF REPRESENTATIVES

MARCH 3, 1994

Mr. THOMPSON of Mississippi introduced the following bill; which was referred  
to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To extend the effectiveness of an exemption from the require-  
ments of the Depository Institution Management Inter-  
locks Act.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. DEPOSITORY INSTITUTION MANAGEMENT**  
4       **INTERLOCKS EXEMPTION.**

5       (a) EXTENSION.—Section 206 of the Depository In-  
6       stitution Management Interlocks Act (12 U.S.C. 3205) is  
7       amended—

8               (1) in subsection (a), by striking “for a period  
9       of 15 years after the date of enactment of this title”;  
10      and

1           (2) in subsection (b), by striking “This sub-  
2       section shall expire 15 years after the date of enact-  
3       ment of this title.”.

4       (b) EFFECTIVE DATE.—The amendments made by  
5       subsection (a) shall be effective on November 1, 1993.

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